
Canterra Minerals Appoints Matt Manson to Board of Directors and Grants Annual Equity Incentives

Vancouver, B.C. (February 4, 2026) – Canterra Minerals Corporation (TSXV: CTM) (OTCQB: CTMCF) (FSE: DXZB) (“Canterra” or the “Company”) is pleased to announce the appointment of Matt Manson to its Board of Directors.

Mr. Manson is a geologist and mining executive with over 30 years of international mining experience spanning exploration, permitting, mine development, financing, operations, and capital markets. He is currently President, Chief Executive Officer, and a Director of Radisson Mining Resources Inc. Previously, Mr. Manson served as President and CEO of Marathon Gold Corporation, where he led the advancement of the Valentine Gold Project in Central Newfoundland until the company was acquired by Calibre Mining (acquired by Equinox Gold). Prior to that, Mr. Manson served as President and CEO of Stornoway Diamond Corporation, where he led the development of the Renard Diamond Project. Mr. Manson has been recognized with *The Northern Miner’s* Mining Person of the Year (2017) and the PDAC Viola Macmillan Award (2015). He holds a B.Sc. in Geophysics from the University of Edinburgh and an M.Sc. and Ph.D. in Geology from the University of Toronto.

The Company also announces the retirement of Mr. Michael Power from its Board of Directors and wishes to thank him for his years of service to the Company.

Chris Pennimpede, President and CEO of Canterra, commented: “We are very pleased to welcome Mr. Manson to Canterra’s Board of Directors. Mr. Manson is a proven builder in the Canadian mining sector with deep technical and capital markets experience, and a strong track record of advancing projects from exploration through development. His insight and experience from leading the Valentine Gold Project towards production, which today is the largest gold mine in Atlantic Canada, will be highly valuable as we continue to advance our adjacent gold and critical minerals projects in Newfoundland. On behalf of the Board and management team, I would also like to sincerely thank Mr. Michael Power for his contributions and dedicated service to Canterra and his long history with the Buchans Project.”

Annual Equity Grant

Canterra also announces that it has granted a total of 1,505,000 stock options (the “Options”) to certain directors, officers, employees, and consultants of the Company, pursuant to the terms of the Company’s equity incentive plan and subject to regulatory approval. The Options are exercisable at a price of \$0.20 per share for a period of three to five years from the date of grant and are subject to time-based vesting.

The Company has also granted a total of 1,257,500 deferred share units (“DSUs”) to certain directors of the Company, and a total of 300,000 restricted share units (“RSUs”) to certain officers of the Company. The DSUs will vest one year from the date of grant and the RSUs will vest equally over three years, beginning one year from the date of grant.

Investor Relations Agreement

The Company announces that, effective February 3, 2026, it has entered into a consulting agreement (the “Peterson Agreement”) with Grignan Holdings Ltd. dba Peterson Capital (“Peterson Capital”) to provide investor relations services in compliance with the policies and guidelines of the TSX Venture Exchange (the “TSXV”) and other applicable legislation.

Peterson Capital, based in Edmonton, Alberta, is one of Canada’s leading capital markets advisory and communications firms. It specializes in connecting high-growth companies to its extensive network of retail investment advisors in Canada as well as family offices and funds in Europe.

Neither Peterson nor any of its principals currently own, directly or indirectly, any securities of the Company, but may purchase securities of the Company from time to time for investment purposes, and Peterson and its principals are at arm's length from the Company.

Under the Peterson Agreement, Peterson Capital will assist the Company with investor outreach and marketing initiatives, including introductions to potential investor groups and participation in the Consultant's 2026 conference events. Peterson Capital will also support corporate structure and financing strategies, assist with the development of corporate presentation materials, and disseminate Company-approved information to increase public awareness, in accordance with applicable securities regulations.

The Peterson Agreement has a term of twelve months, includes consultant fees of CAD\$85,000, and is subject to the approval of the TSXV. The Company will pay such fees from its working capital.

In connection with the appointment of Peterson Capital, the Company has also approved a grant of 250,000 Options pursuant to the Company's equity incentive plan, included in the total Option grant announced today. The Options are exercisable at a price of \$0.20, for a term of 36 months, and are to vest 25% every three months, beginning three months from the date of grant.

About Canterra Minerals

Canterra is a diversified minerals exploration company focused on critical minerals and gold in central Newfoundland. The Company's projects include seven mineral deposits located in close proximity to the world-renowned, past-producing Buchans Mine and Teck Resources' Duck Pond Mine, which collectively produced copper, zinc, lead, silver and gold. Several of Canterra's deposits support current and historical mineral resource estimates prepared in accordance with National Instrument 43-101 and the Canadian Institute of Mining, Metallurgy, and Petroleum Definition Standards for Mineral Resources and Mineral Reserves. Canterra's gold projects are located on trend of Equinox Gold's Valentine Mine currently under construction and cover a ~55 km extension of the same structural corridor that hosts mineralization within Equinox Gold's mine project. Past drilling by Canterra and others within the Company's gold projects intersected multiple occurrences of orogenic-style gold mineralization within a large land position that remains underexplored.

ON BEHALF OF THE BOARD OF CANTERRA MINERALS CORPORATION

Chris Pennimpede

President & CEO

Additional information about the Company is available at www.canterraminerals.com

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Information

This press release contains statements that constitute "forward-looking information" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation, including statements with respect to estimated mineral resources, the opening of avenues for substantial discoveries within the belt, the Buchans Project being ripe for a modern approach with significant exploration potential for high grade VMS mineralization, the Company anticipating being strongly positioned to unveil the next mineral discovery in central Newfoundland. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that discusses predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except to the extent required by applicable securities laws and the policies of the TSX Venture Exchange, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause future results to differ materially from those anticipated in these forward-looking statements include risks associated possible accidents and other risks associated with mineral exploration operations, the risk that the

Company will encounter unanticipated geological factors, the possibility that the Company may not be able to secure permitting and other governmental clearances necessary to carry out the Company's exploration plans, the risk that the Company will not be able to raise sufficient funds to carry out its business plans, and the risk of political uncertainties and regulatory or legal changes that might interfere with the Company's business and prospects.; as well as those risks and uncertainties identified and reported in the Company's public filings under its SEDAR+ profile at www.sedarplus.ca. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this press release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.