



# **Consolidation of the Prolific Buchans Camp Critical And Precious Metals Exploration Newfoundland, Canada**





# Forward Looking Statements & Disclosures

TSXV:CTM

This presentation was prepared by management of Canterra Minerals Corporation (“Canterra” or the “Company”). The information contained in this presentation (a) is provided as at the date hereof, (b) does not purport to contain all the information that may be necessary or desirable to fully and accurately evaluate an investment in Canterra, and (c) is not to be considered as a recommendation by Canterra that any person make an investment.

Canterra cautions all statements (including any oral commentary that may accompany this presentation), other than statements of historical facts, contained in this presentation and attributes of the Wilding Lake project; the business and operations of the Company, including future results of operations or financial condition, prospects, business strategy and plans and objectives of management for future operations, and other prospective transactions and their terms disclosed herein and the pro forma details of the Company post-closing of all prospective transactions, are forward-looking statements.

The words “believe,” “will,” “may,” “estimate,” “continue,” “projection,” “anticipate,” “intend,” “should,” “plan,” “expect,” “predict,” “could,” “potentially” or other similar expressions are intended to identify forward-looking statements, although not all forward- looking statements contain these identifying words.

Actual results and trends in the future may differ materially from those suggested or implied by the forward-looking statements depending on a variety of factors, including market prices, potential environmental issues or liabilities associated with exploration, development and mining activities, exploration and exploitation successes, continuity of mineralization, uncertainties related to the ability to obtain necessary regulatory approvals, permits, licenses and title and delays due to third party opposition, changes in and the effect government policies regarding mining and natural resource exploration and exploitation, continued availability of capital and financing, ongoing COVID-19 pandemic and general economic, market or business conditions. The forward-looking statements contained in this presentation speak only as of the date the statements are made and are based on information available to the Canterra at the time those statements are made and/or management’s good faith belief as of that time with respect to future events. Such statements are based upon the current beliefs and expectations of Canterra’s management and are subject to significant business, social, economic, political, regulatory, competitive and other risks, uncertainties, contingencies and other factors. Many assumptions are based on factors and events that are not within the control of Canterra. Actual future results may differ materially from historical results or current expectations.

These risks, uncertainties and assumptions could adversely affect the outcome and financial effects of the plans and events described herein. In addition, even if the outcome and financial effects of the plans and events described herein are consistent with the forward-looking information contained in this presentation, those results or developments may not be indicative of results or developments in subsequent periods. Although Canterra has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors and risks that cause actions, events or results not to be as anticipated, estimated or intended. Forward-looking information contained in this presentation is based on Canterra’s current estimates, expectations and projections, which Canterra believes are reasonable as of the current date. Canterra can give no assurance that these estimates, expectations and projections will prove to have been correct. You should not place undue reliance on forward-looking information, which is based on the information available as of the date of this presentation. Forward-looking information contained in this presentation is as of the date of this presentation and, except as required by applicable law, the Company assumes no obligation to update or revise them to reflect new events or circumstances. Historical statements should not be taken as a representation that such trends will be replicated in the future. No statement in this presentation is intended to be nor may be construed as a profit forecast. Additional information related to Canterra, including risks and uncertainties, can be found on its SEDAR profile at [www.sedar.com](http://www.sedar.com).

The technical information contained in this corporate presentation has been reviewed and approved by Christopher Pennimpede, P.Geo. and President & CEO of Canterra Minerals Corporation. Mr. Pennimpede is a “Qualified Person” as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects.



# Resource Disclosures

Lundberg Mineral Resource Estimate is based on \$20 US/t NSR cutoff from the technical report entitled “NI 43-101 Technical Report and Mineral Resource Estimate on the Lundberg Deposit, Buchans Area, Newfoundland and Labrador, Canada”, and dated April 15, 2019, was prepared by: Michael Cullen P. Geo., Matthew Harrington, P. Geo., and Shaun O'Connor, P. Geo. Figures have been rounded to reflect the relative accuracy of the estimates.

Mineral resources are not mineral reserves and do not have demonstrated economic viability.

Bobby's Pond Mineral Resource Estimate is based on a 1.0% CuEq cutoff from the technical report entitled “Technical report on the Bobby's Pond CU-ZN deposit, Newfoundland and Labrador, Canada” prepared for Mountain Lake Resources Inc., report date: July 31, 2008, as prepared by RPA. Mineral resources are not mineral reserves and do not have demonstrated economic viability.

The Daniel's Pond resource estimate is based on a 2% Zn cutoff from the technical report entitled “Revised Technical Report on the Daniels Pond Deposit and Property Holdings of Royal Roads Corp. Red Indian Lake Area, Newfoundland, Canada” prepared for Royal Roads Corp., Effective Date: April 29th, 2008, as prepared by Mercator Geological Services. All figures have been rounded to reflect the relative accuracy of the estimates.

The Tulks Hill resource estimate is based on a 1.1% Cu Equivalent cutoff grade the technical report entitled “Technical Report on the Tulks Hill Cu-Zn Project, Newfoundland and Labrador, Canada” prepared for the Tulks Hill Joint Venture between Prominex Resources Corp. (Operator) and Buchans River Limited as prepared by Hryar Agnerian of Scott Wilson Roscoe Postle Associates Inc. All figures have been rounded to reflect the relative accuracy of the estimates.

The Lemarchant resource estimate is based on the NI 43-101 technical report entitled “NI 43-101 Technical Report and Updated Mineral Resource Estimate on the Lemarchant Deposit South Tally Pond Property, Central Newfoundland, Canada” prepared for NorZinc Ltd., Report Date: October 22, 2018, Effective Date: September 20, 2018, as prepared by Michael Cullen, P. Geo., Matthew Harrington, P. Geo. and Michael J. Vande Guchte, P. Geo. The report is available on the Company's website at [www.canterraminerals.com](http://www.canterraminerals.com)

The Boomerang and Domino resource estimates are based on the NI 43-101 technical report entitled “Messina Minerals Inc.: Tulks South Property, Central Newfoundland, Canada Technical Report” prepared for Messina Minerals Inc., Report Date: August, 2007, as prepared by Snowden. The report is available on the Company's website at [www.canterraminerals.com](http://www.canterraminerals.com)

Gross value, Zinc Equivalent, Precious Metals Equivalent calculated at the following metal prices: \$1.13/lb Zn, \$0.95/lb Pb, \$3.64/lb Cu, \$22.67/oz Ag, \$1,198.15/oz Au as of 2023-11-01. Zinc Equivalent is calculated by taking the amount of each metal in the deposit, multiplying it by its respective price, then dividing by the price of zinc to get a zinc-value equivalent. This sum is then normalized by the zinc price to convert the combined metal values into their zinc equivalents.  $Zn\ Eq = (Metal\ Quantity \times Metal\ Price) / Zinc\ Price$ .  $Zn\ Eq\ \% = (Total\ Zn\ Eq\ in\ million\ lbs \times 1,000,000 / Pounds\ per\ long\ ton) / Total\ tons$

The Long Lake resource estimate is based on the NI-43-101 technical report entitled “Independent Technical Report for the Main Zone of the Long Lake Volcanic Massive Sulphide Project, Newfoundland and Labrador, Canada” prepared for Messina Minerals Inc., Report Date: April 16, 2012, Effective Date: March 13, 2012, as prepared by SRK Consulting (Canada) Inc. The report is available on the Company's website at [www.canterraminerals.com](http://www.canterraminerals.com)

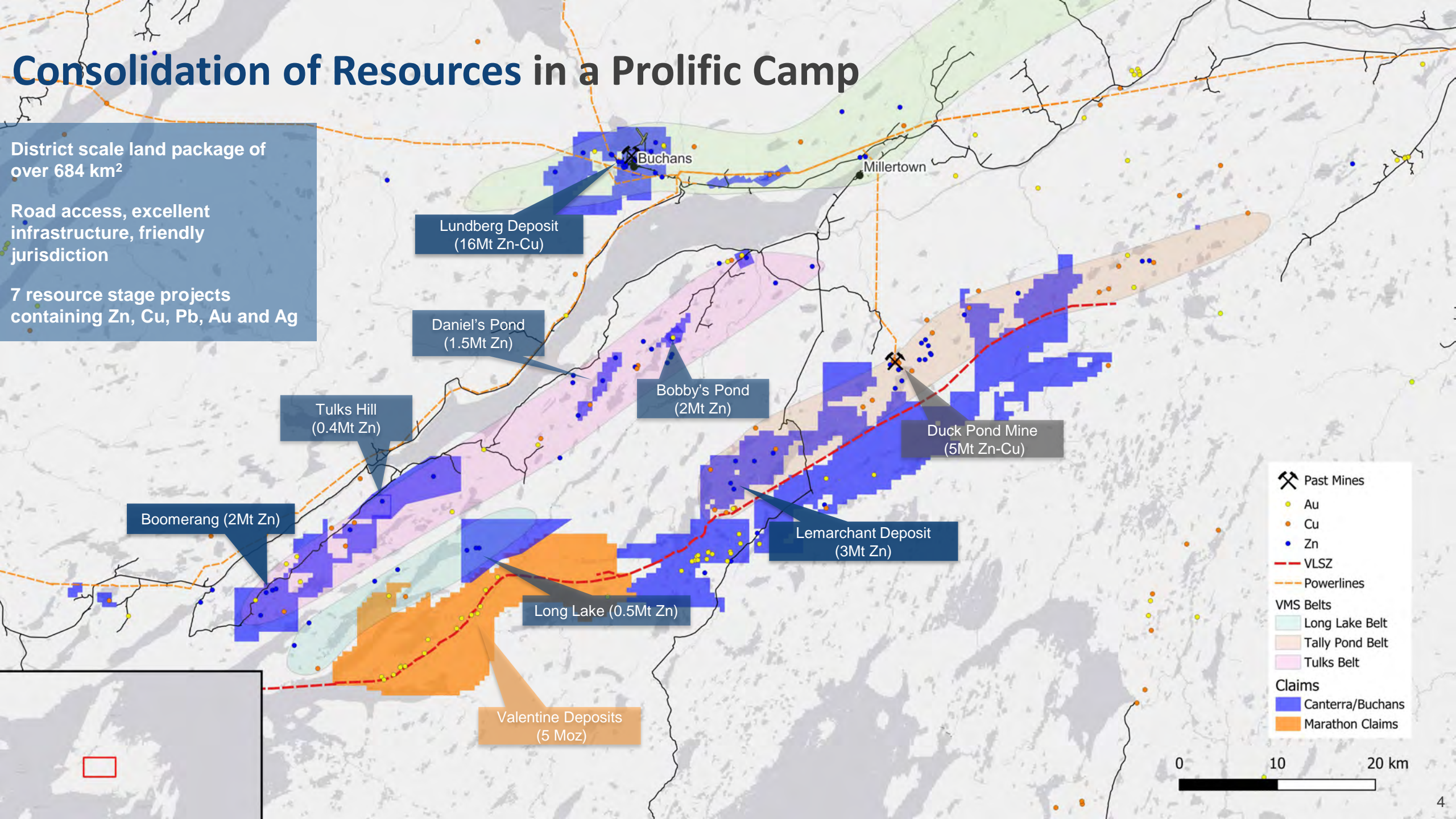
Inferred mineral resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be considered for estimation of mineral reserves, and there is no certainty that inferred mineral resources will be realized. Combined total Indicated & Inferred resources (added Inferred & Indicated) are not NI-43-101 compliant. Historic resources are not to be considered NI-43-101 compliant.

# Consolidation of Resources in a Prolific Camp

District scale land package of over 684 km<sup>2</sup>

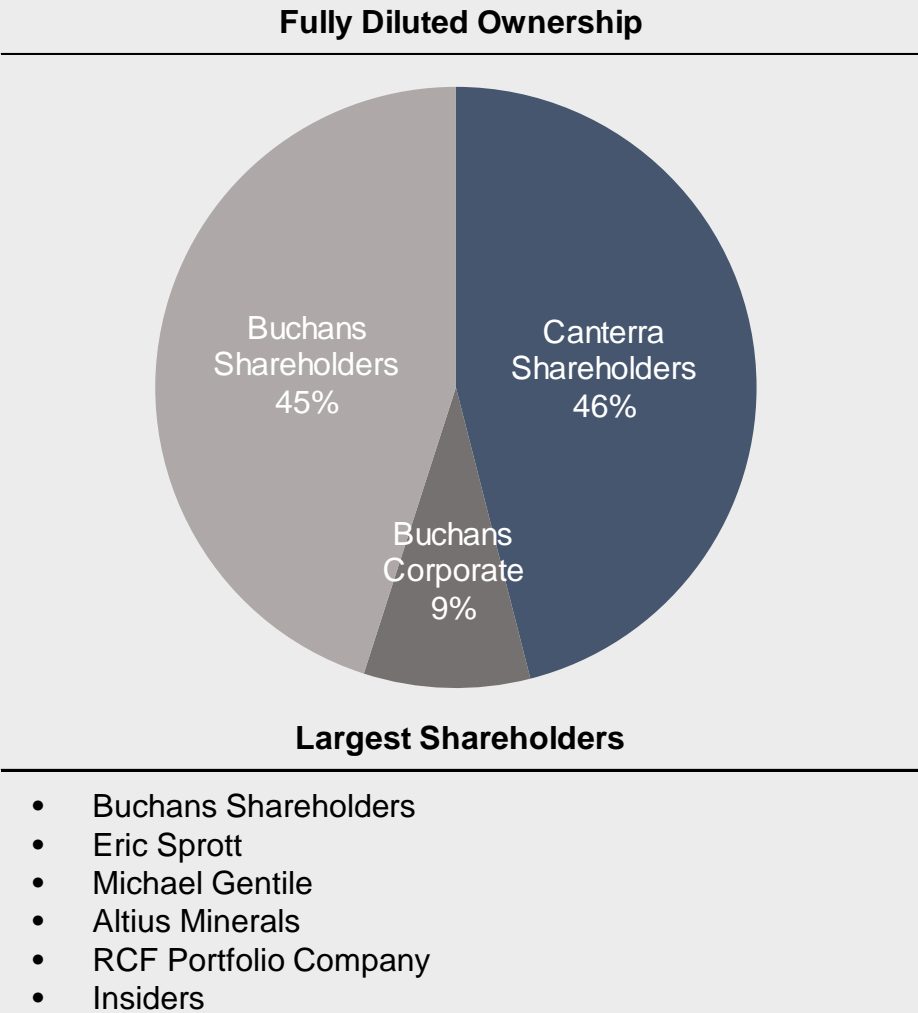
Road access, excellent infrastructure, friendly jurisdiction

7 resource stage projects containing Zn, Cu, Pb, Au and Ag



# Pro Forma Capital Structure

Basic Share Structure		
Canterra Shares Outstanding	M	100.2
Shares Issued to Buchans Resources	M	24.9
<b>Pro Forma Shares Outstanding</b>	<b>M</b>	<b>125.1</b>
Partially Diluted Share Structure		
Pro Forma Shares Outstanding	M	125.1
Consideration Warrants *	M	125.5
* Converts to shares of Canterra on distribution to Buchans Resources Shareholders for no additional consideration		
<b>Pro Forma Partially Diluted Shares Outstanding</b>	<b>M</b>	<b>250.6</b>
Fully Diluted Share Structure		
Pro Forma Partially Diluted Shares Outstanding	M	250.6
Canterra Warrants <sup>(1)</sup>	M	20.8
Canterra Options <sup>(2)</sup>	M	7.2
<b>Pro Forma Fully Diluted Shares Outstanding</b>	<b>M</b>	<b>278.6</b>







# Transaction Summary

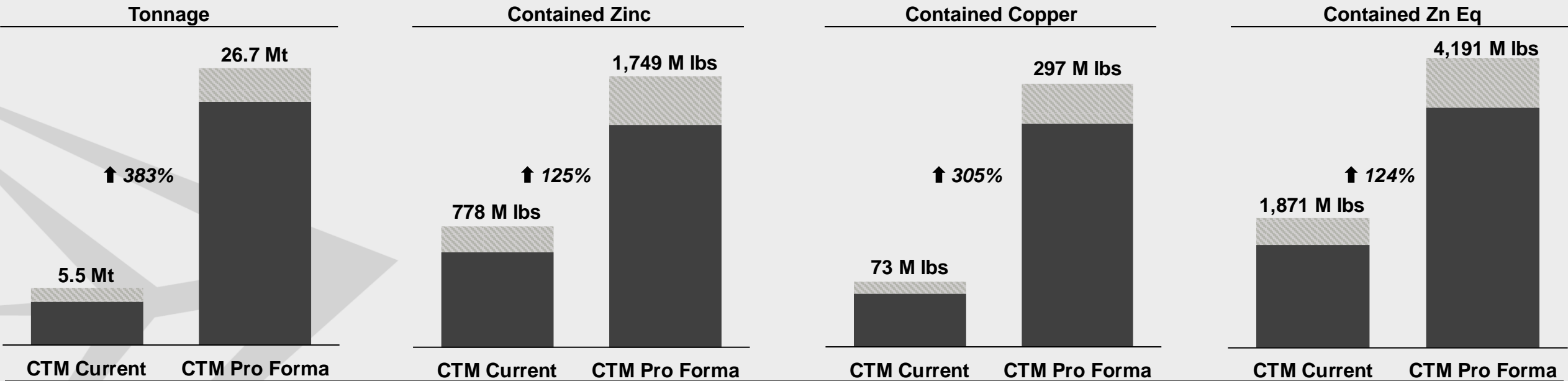
TRANSACTION	<ul style="list-style-type: none"> <li>Canterra to acquire Buchans Resources’ Central Newfoundland critical and precious metals projects for share and special warrant consideration</li> <li>Buchans Resources is a non-listed reporting issuer in certain provinces of Canada</li> <li>Closing anticipated in December 2023 and remains subject to customary conditions, including approvals from the TSX Venture Exchange</li> </ul>	
ASSETS ACQUIRED	<ul style="list-style-type: none"> <li>Buchans Project hosts the NI 43-101 compliant resource at the Lundberg deposit</li> <li>Victoria Lake VMS Projects which host resources at Bobbys Pond, Daniels Pond and Tulks Hill projects respectively</li> <li>Several Central Newfoundland gold projects near the Valentine Lake Shear Zone</li> </ul>	<ul style="list-style-type: none"> <li>316 km <sup>2</sup> of highly prospective critical and precious metal exploration ground adjacent to Canterra’s current land position (inclusive of above projects)</li> <li>Extensive exploration database including decades of geophysical surveys underground drilling and mining mapping, drill core from approximately 400,000m of drilling</li> </ul>
SHARE CONSIDERATION	<ul style="list-style-type: none"> <li>24,910,000 common shares (“Consideration Shares”) of Canterra, representing an approximate 19.9% ownership interest</li> <li>Subject to statutory hold periods as well as contractual resale restrictions</li> </ul>	
CONSIDERATION WARRANTS	<ul style="list-style-type: none"> <li>125,500,000 common share purchase warrants (“Consideration Warrants”) of Canterra exchangeable for common shares of Canterra for no additional consideration upon:               <ul style="list-style-type: none"> <li>The claims comprising the properties being transferred to Canterra, and</li> <li>An undertaking from Buchans that the common shares of Canterra issuable on exchange of the Consideration Warrants will be distributed to the shareholders of Buchans such that no change of control of Canterra will occur and no new control person of Canterra will be created</li> </ul> </li> </ul>	
TERMS OF DISTRIBUTION	<ul style="list-style-type: none"> <li>It is anticipated that a distribution of the Canterra common shares issuable will be distributed to Buchans Resources’ shareholder in 2024</li> <li>Canterra common shares issuable will be subject to contractual holds with 1/3 freely tradeable on each of the respective milestones;               <ul style="list-style-type: none"> <li>on distribution (assuming expiry of statutory hold);</li> <li>the date which is three months from distribution;</li> <li>and the date which is six months from distribution</li> </ul> </li> </ul>	
OTHER TERMS	<ul style="list-style-type: none"> <li>Appointment of Michael Power to the Board of Directors of Canterra on completion of the acquisition</li> <li>Appointment of Paul Moore as VP Exploration and David Butler, Exploration Manager</li> </ul>	

# Transaction Rationale

EXPLORATION POTENTIAL	<ul style="list-style-type: none"> <li>Buchans Project, hosting the prolific historical Buchans Mine, has seen almost no modern exploration</li> <li>New exploration model, which has yielded strong initial results, demonstrates opportunity to discover in situ, transported and stockwork VMS deposits</li> <li>Large data set containing over 70 years of paper data, including 400,000m of drill core</li> </ul>
RESOURCE GROWTH	<ul style="list-style-type: none"> <li>Adds significantly to Canterra’s mineral resources                             <ul style="list-style-type: none"> <li>Indicated zinc equivalent mineral resource to increase by 134% to 3.5 billion lbs contained</li> <li>Inferred zinc equivalent mineral resource to increase by 86% to 720 million lbs contained</li> </ul> </li> </ul>
INCREASED COPPER EXPOSURE	<ul style="list-style-type: none"> <li>Adds significantly to Canterra’s copper mineral resources                             <ul style="list-style-type: none"> <li>Indicated copper mineral resource to increase by 318% to 252.3 million lbs contained</li> <li>Inferred copper mineral resource to increase by 242% to 44.7 million lbs contained</li> </ul> </li> </ul>
COMPLIMENTARY GOLD EXPOSURE	<ul style="list-style-type: none"> <li>Adds multiple prospective projects adjacent to Canterra’s existing gold projects along the Valentine Lake Shear zone</li> </ul>
DEMONSTRATED ECONOMIC POTENTIAL	<ul style="list-style-type: none"> <li>Demonstrated economic potential through the Stantec internal scoping study (2019) at the Lundberg deposit and the historical scoping study and metallurgical test programmes evaluating a centralized milling of the deposits consolidated through this acquisition (2015 to 2017)</li> </ul>
DISTRICT SYNERGIES POTENTIAL	<ul style="list-style-type: none"> <li>The Lundberg Project, Canterra VMS Projects, and Buchans Project have undergone extensive technical and economic analysis. This analysis evaluated regional milling scenarios and warrants further work</li> </ul>
COMPLIMENTARY PORTFOLIOS	<ul style="list-style-type: none"> <li>All Canterra Projects and acquired properties are located within the Buchans Camp, Victoria Lake Camp and along the Valentine Lake Shear Zone allowing for streamlined exploration, land management and potential development</li> </ul>
SIMPLE TRANSACTION STRUCTURE	<ul style="list-style-type: none"> <li>Asset acquisition characterized by minimal transaction costs and a short implementation timeframe</li> <li>Manageable increase to Canterra’s share float</li> <li>Increases in Canterra’s trading liquidity over time due to the distribution of shares</li> </ul>

# Significant Resource Growth (1)

Indicated   
Inferred 



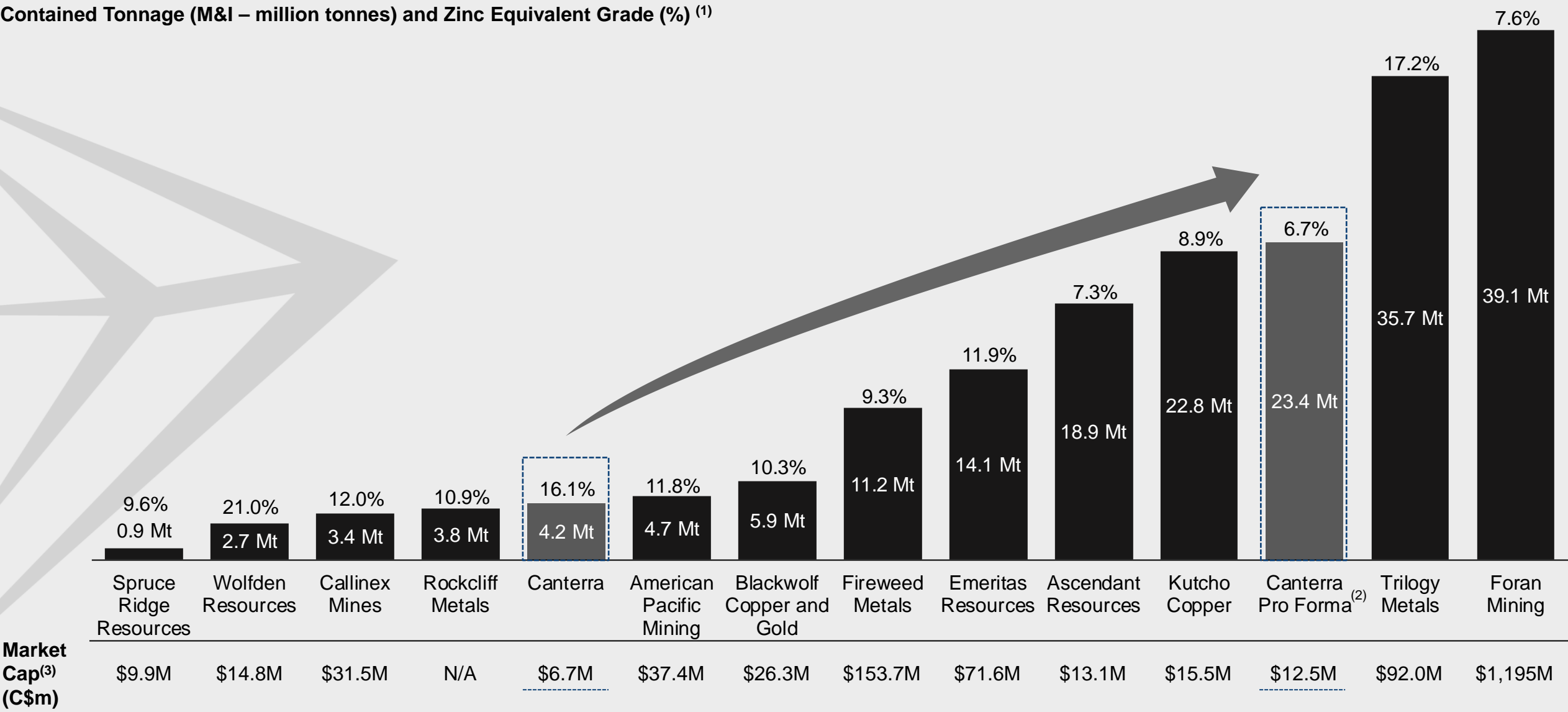
Project	Indicated Grades		Zn Eq	Gross Value <sup>(2)</sup>
	Zn %	Cu %		
Lemarchant <sup>(1)</sup>	6.2%	0.7%	14.7%	\$365.8
Boomerang <sup>(1)</sup>	7.1%	0.5%	18.7%	\$466.8
Domino <sup>(1)</sup>	6.3%	0.4%	14.2%	\$354.5
Long Lake <sup>(1)</sup>	7.8%	1.0%	15.2%	\$377.8
Lundberg <sup>(1)</sup>	1.5%	0.4%	3.8%	\$93.8
Bobby's Pond <sup>(1)</sup>	4.6%	0.9%	8.8%	\$220.1
Tulks Hill <sup>(1)</sup>	4.0%	0.9%	12.4%	\$307.6
Daniels <sup>(1)</sup>	5.1%	0.3%	12.7%	\$315.7
Total Indicated	2.8%	0.5%	6.7%	\$167.2
Buchans Projects Acquired				

1) See Resource Disclosures



# Comparable VMS Explorers and Developers

Contained Tonnage (M&I – million tonnes) and Zinc Equivalent Grade (%) <sup>(1)</sup>



1) See Resource Disclosures – 2) Partially Diluted (includes Buchans Consideration Warrants and shares) - 3) Market cap pulled from CapitalIQ as of November 17, 2023

# Management and Board of Directors



**Chris Pennimpede, P.Geo**  
**CEO and Director**

- 14 years of exploration experience
- VP Corporate Development at Contact Gold
- Operations Manager CSA Global
- Smash Minerals/Prosperity Goldfields/Northern Empire



**Paul Moore, P.Geo, M.Sc**  
**VP Exploration**

- More than 30 years of exploration experience focused in Eastern Canada
- Former Senior Geologist at Teck Corporation and Anglo American



**Harry Chan, CPA, CGA**  
**CFO**

- 20 years experience in corporate transactions, public markets and in-depth accounting and auditing
- Experience ranging from mineral exploration, development, sports entertainment, wholesale distribution and telecommunications



**Andrew Farncomb, B. Comm**  
**Director and Chairman**

- Founder and Managing Partner of Cairn Merchant Partners LP
- Former Partner at Paradigm Capital Inc.
- Director at Contact Gold and Northern Superior Resources



**Nicklas Coleman, B.Comm**  
**Director**

- Founder and Co-Owner of Coleman Brothers Investments
- Former VP, Director and Investment Counsellor – BMO Private Banking
- Honors Bachelor of Commerce, Smith School of Business at Queens University



**Josh Serfass**  
**Director**

- Executive Vice President of Corporate Development Integra Resources Corp.
- Former Manager of Corporate Communications at Integra Gold Corp; sold to Eldorado Gold for \$600M in 2017



**Michael Power, P.Eng, CFA**  
**Director**

- 50 years of experience in the mining industry
- Director at Greencastle Resources Ltd
- Former VP at Hemlo and Noranda



**David J. Butler, P.Geo**  
**Exploration Manager**

- More than 30 years of exploration experience, primarily in Newfoundland-based VMS assets
- Board Member, Professional Engineers and Geoscientists of Newfoundland and Labrador



**Konrad Chrzastowski, P.Geo, M.Sc**  
**Project Geologist**

- Exploration experience across multiple deposit types from Diamonds to Porphyry Copper across Canada and the USA
- Masters focused on platinum/palladium ore deposits – Stillwater complex, Montana



# Buchans Property – Mine History

## ASARCO (1926-1984)

- Prospecting discovery 1905 (Matty Mitchell - Anglo Newfoundland Development “AND” Company)
- Asarco (1926) mined 1928-84 - 5 orebodies - 16.2 Mt 14.5% Zn, 7.6% Pb, 1.3% Cu, 1.37 g/t Au & 126 g/t Ag <sup>(1)</sup>
- Mostly diamond drilling ~3,500 surface & underground holes (~375,000 m) – initial surface discoveries, subsequent discoveries by “trend chasing” with limited geophysics & whole rock geochemistry
- Based on simplistic multi-cycle volcanic stratigraphy – thrusting recognized at the end of mine life



## BP - Billiton (1985-1991 & 1998-2001)

- New structural interpretation - “thrusting” duplicates simplified stratigraphy – “host unit repeats”
- AEM surveys, patchwork HLEM, Surface & Borehole TDEM, IP, Gravity, “trial” Seismic & AMT
- Drilled 91 holes (~22,000 m) - BP (1985-91/ 30 holes/ ~7,980 m); Billiton (1998-2001/ 61 holes/ ~14,000 m)
- Neither BP nor Billiton reached “exploration maturity” – project abandoned as corporate goals changed



# Buchans Property – Modern History



## Recent Developments (2007 to Today)

- Identified Lundberg - large bulk tonnage stockwork deposit - possible open pit development
- Drilling (~22,600 m in ~142 holes)
  - 3 resource estimates,
  - Metallurgy
  - Scoping studies (PEA-2011)
- **Outside Lundberg** - limited exploration for new high-grade orebodies
  - Geophysics (IP, BHEM, Titan24 MT-DCIP, airborne EM/Mag, geochemistry (whole-rock, soils))
  - Drilling (~17,400 m in 44 holes)
  - Relogging (190,000 m ~935 holes) - Camp's key deposits & prospects



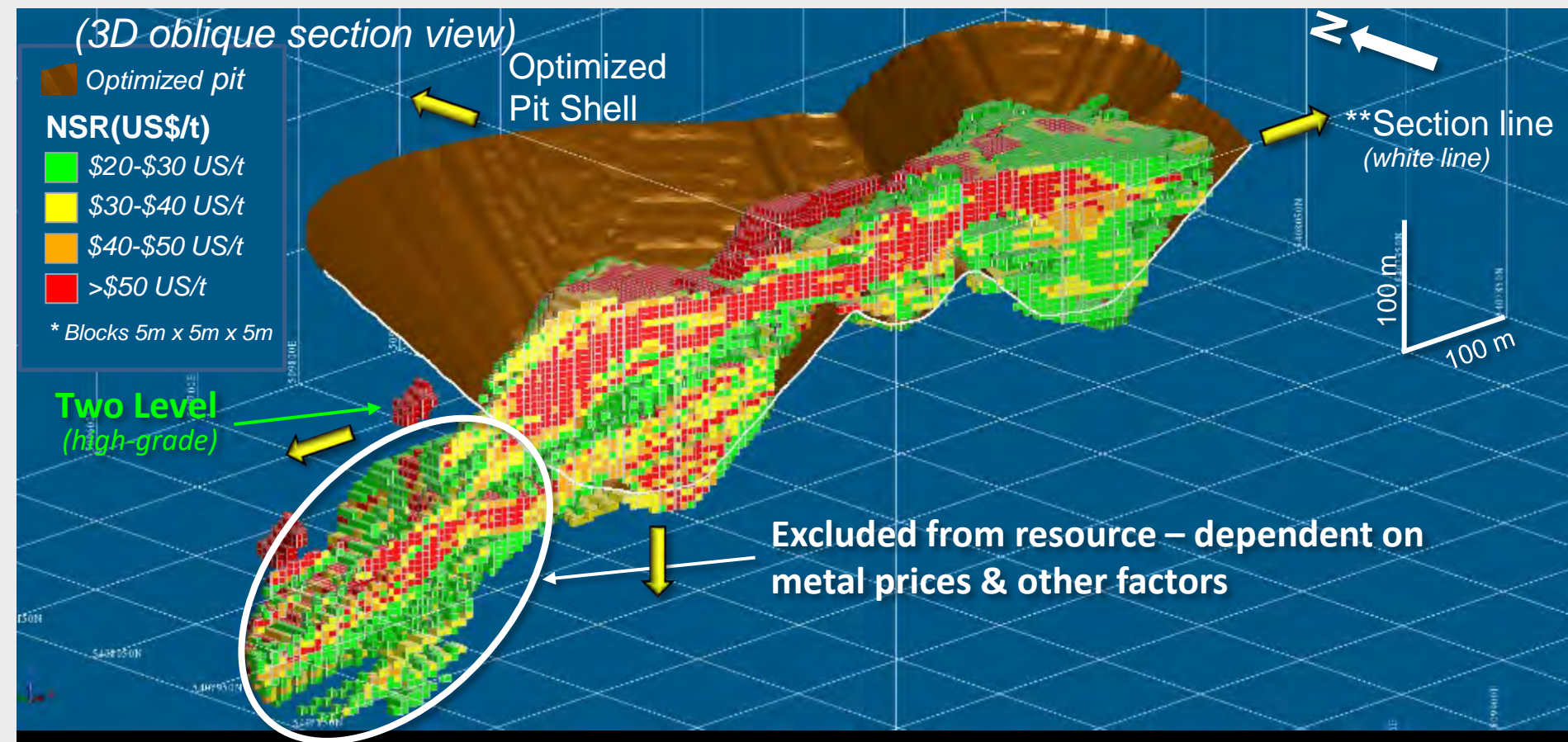
# Lundberg Deposit at the Historical Buchans Site



Base Metal  
Mineralization



# Lundberg Resource



## Highlights

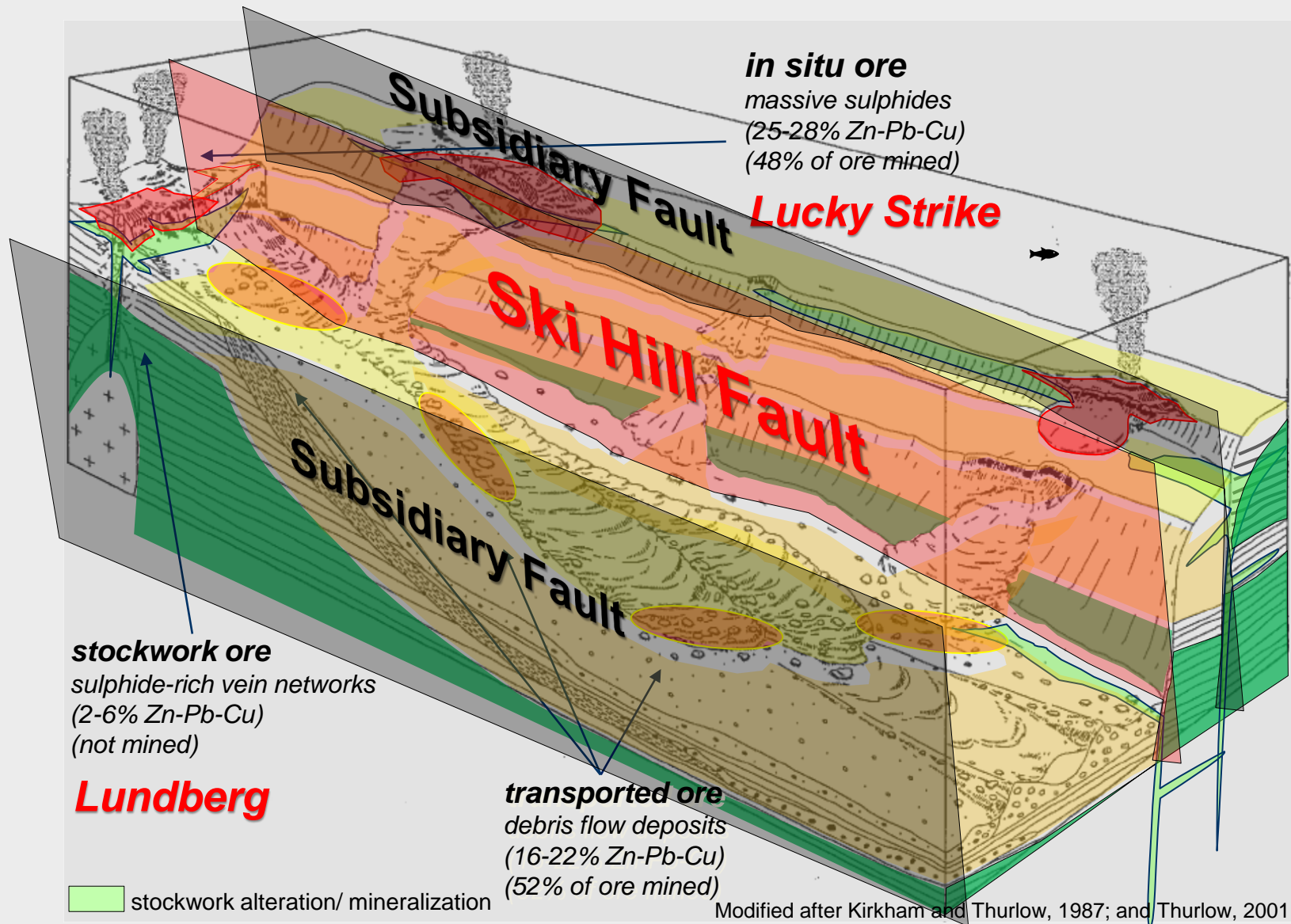
- Substantial Metal Inventory
- Near-surface potential open pit development
- Opportunities to expand resource include metal pricing & adjacent high-grade mineralization
- Two Level high grade zone open in multiple directions, intercepts include
  - 1.0m @ 14.83% Combined Base Metals (%Cu+%Pb+%Zn), 8.70% Zn, 4.87% Pb, 1.26% Cu, 133.2 g/t Ag and 0.47 g/t Au

Deposit	Cut Off Grade	Category	Tonnes <i>M</i>	Au <i>g/t</i>	Ag <i>g/t</i>	Zn <i>%</i>	Pb <i>%</i>	Cu <i>%</i>	Zn Eq. <sup>(1)</sup> <i>%</i>	Contained Metal		
										Zinc <i>M lbs</i>	Copper <i>M lbs</i>	Zn Eq. <sup>(1)</sup> <i>M lbs</i>
Lundberg <sup>(1)</sup>	20 USD / t	Indicated	16.8	0.1	5.7	1.5%	0.6%	0.4%	3.8%	566.3	155.5	1,395.1
		Inferred	0.4	0.3	22.4	2.0%	1.0%	0.4%	5.5%	17.0	3.0	46.0
Total			17.2	0.1	6.1	1.5%	0.6%	0.4%	3.8%	583.3	158.5	1,441.1

1) See Resource Disclosures



# Buchans Project – Geological Model

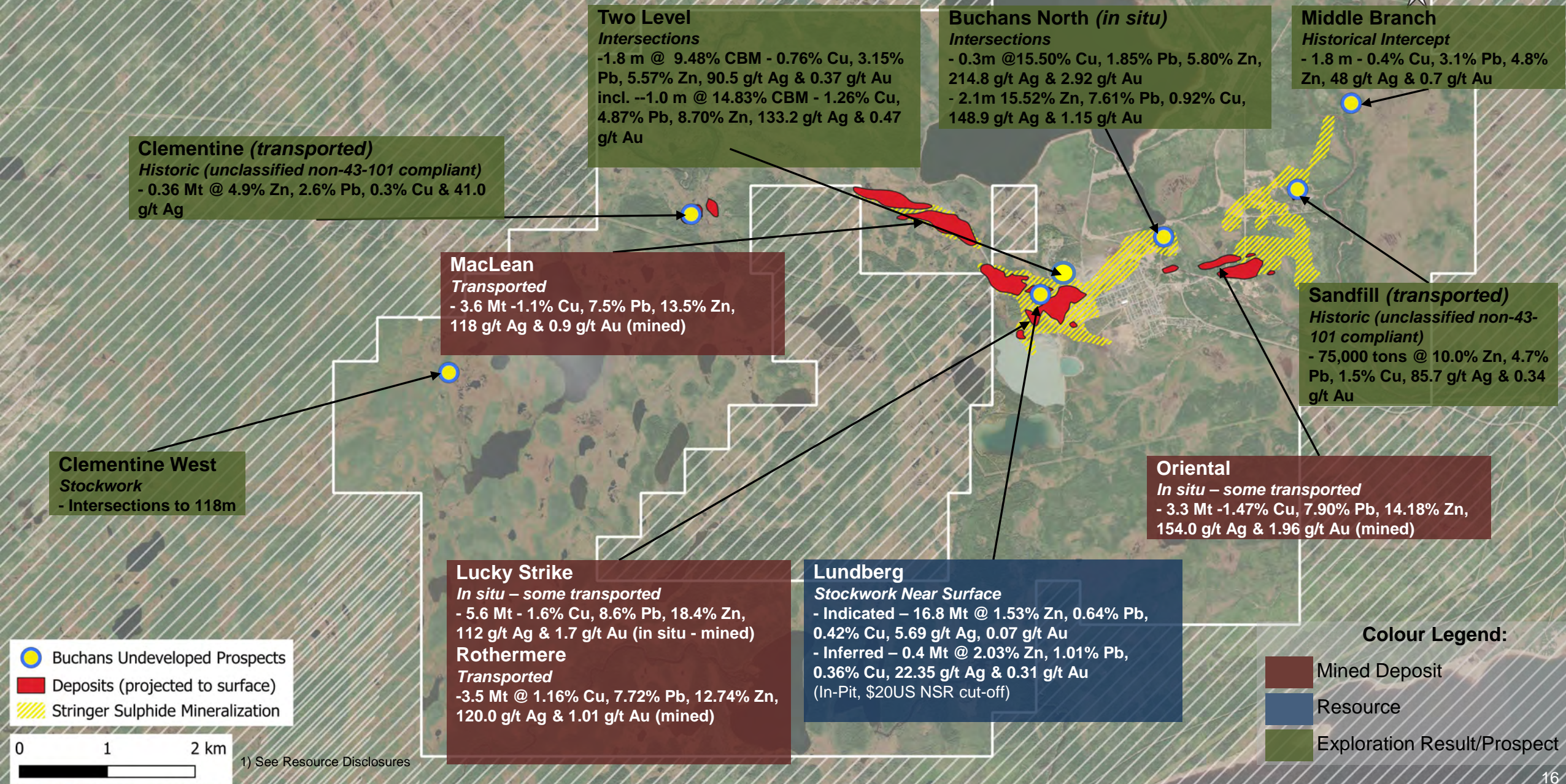


## Target Mineralization

1. In situ mineralization - massive sulphides
2. Transported mineralization - collapse of in situ source and is an indication of nearby in situ source (*adjacent ~400 m away*)
3. 52% of Buchans Mine was transported mineralization, transported deposits are also valid high-grade targets (Two level discovery)
4. Feeder Mineralization - sulphide-rich vein networks beneath in situ source

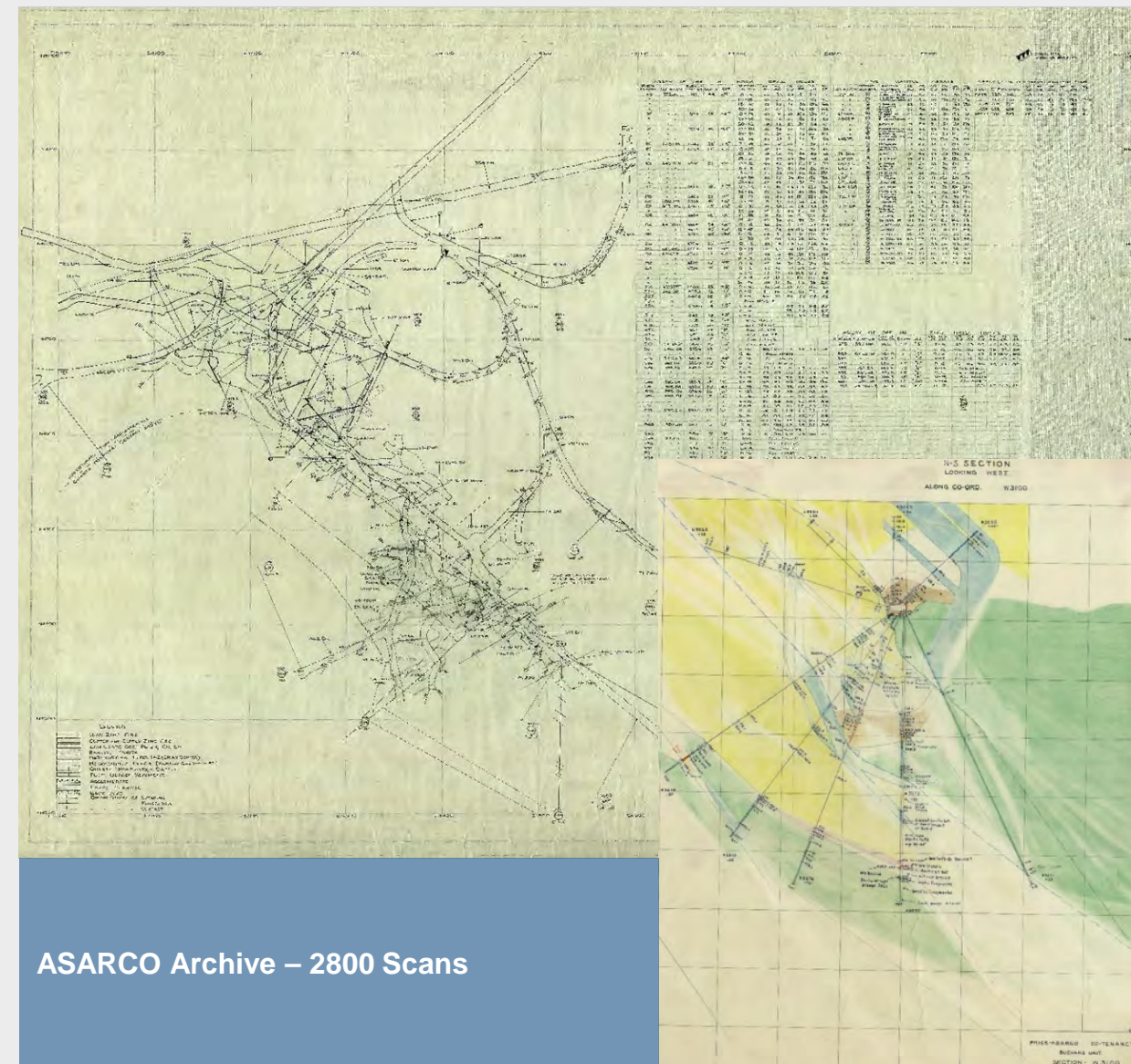


# Buchans Project – Undeveloped and Historical Deposits

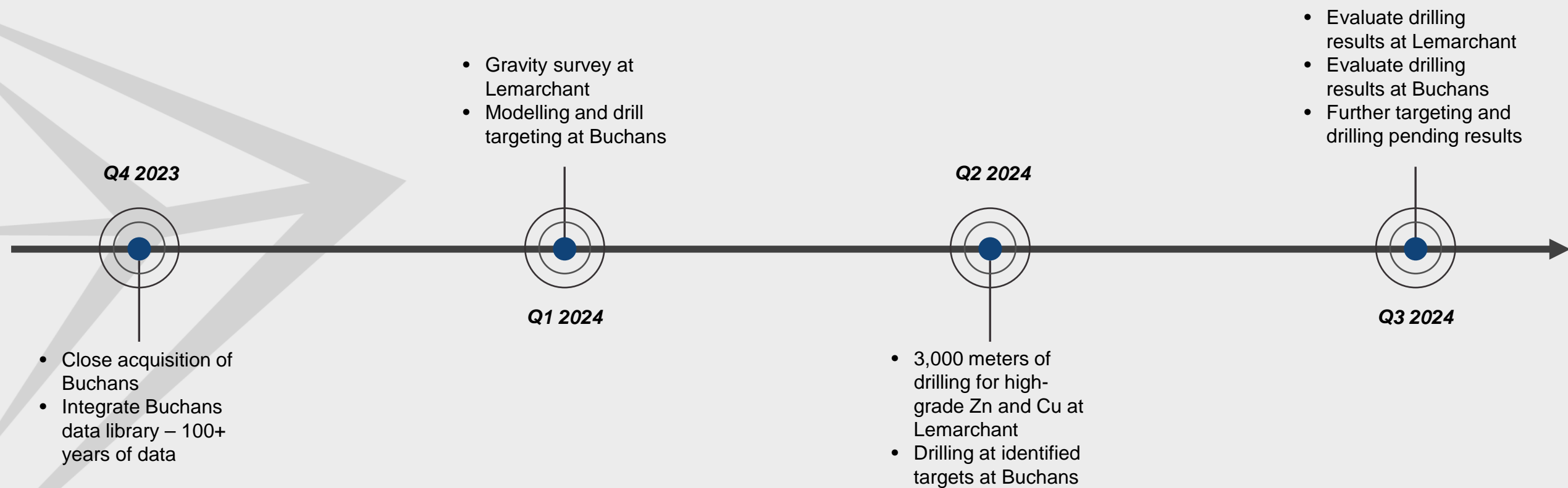




# Big Data Mining – Exploring for New High-Grade Deposits



# Timelines & Catalysts





# Appendix

# Global Resources

Deposit	Cut Off Grade	Category	Tonnes <i>M</i>	Au <i>g/t</i>	Ag <i>g/t</i>	Zn <i>%</i>	Pb <i>%</i>	Cu <i>%</i>	Zn Eq. <sup>(1)</sup> <i>%</i>	Zinc <i>M lbs</i>	Contained Metal		
											Copper <i>M lbs</i>	Precious Metals <i>Au Eq. oz</i>	Zn Eq. <sup>(1)</sup> <i>M lbs</i>
Lemarchant <sup>(1)</sup>	4.0% ZnEq	Indicated	2.4	1.2	64.0	6.2%	1.6%	0.7%	14.7%	328.1	36.3	151,840	783.8
		Inferred	0.6	1.1	44.7	4.7%	1.1%	0.5%	11.1%	57.8	5.6	28,269	136.6
Boomerang <sup>(1)</sup>	1.0% Zn	Indicated	1.4	1.7	110.4	7.1%	3.0%	0.5%	18.7%	213.3	15.3	128,157	564.0
		Inferred	0.3	1.3	96.5	6.7%	2.9%	0.4%	16.7%	41.2	2.7	21,390	102.4
Domino <sup>(1)</sup>	1.0% Zn	Inferred	0.4	0.6	94.0	6.3%	2.8%	0.4%	14.2%	57.1	3.6	22,124	129.1
Long Lake <sup>(1)</sup>	7.0% ZnEq	Indicated	0.4	0.6	49.0	7.8%	1.6%	1.0%	15.2%	70.2	8.7	14,781	136.1
		Inferred	0.1	0.5	34.0	5.8%	1.2%	0.7%	11.3%	9.9	1.2	2,177	19.4
Lundberg <sup>(1)</sup>	20 USD / t	Indicated	16.8	0.1	5.7	1.5%	0.6%	0.4%	3.8%	566.3	155.5	72,863	1,395.1
		Inferred	0.4	0.3	22.4	2.0%	1.0%	0.4%	5.5%	17.0	3.0	6,906	46.0
Bobby's Pond <sup>(1)</sup>	1.1% CuEq	Indicated	1.1	0.2	16.6	4.6%	0.4%	0.9%	8.8%	111.6	21.8	13,777	214.3
		Inferred	1.2	0.1	11.0	3.8%	0.3%	1.0%	7.8%	100.5	26.5	7,161	205.1
Tulks Hill <sup>(1)</sup>	1.1% CuEq	Indicated	0.4	1.2	35.1	4.0%	1.6%	0.9%	12.4%	37.9	8.5	22,131	117.1
Daniels <sup>(1)</sup>	2% Zn	Indicated	0.9	0.6	101.4	5.1%	2.5%	0.3%	12.7%	104.6	6.2	52,564	259.9
		Inferred	0.3	0.5	85.9	4.6%	2.1%	0.3%	11.2%	33.5	2.2	16,031	81.5
Total		Indicated	23.4	0.3	23.4	2.8%	1.0%	0.5%	6.7%	1,432.0	252.3	456,113	3,470.4
		Inferred	3.2	0.5	44.2	4.4%	1.3%	0.6%	10.1%	317.0	44.7	104,058	720.1

1) See Resource Disclosures



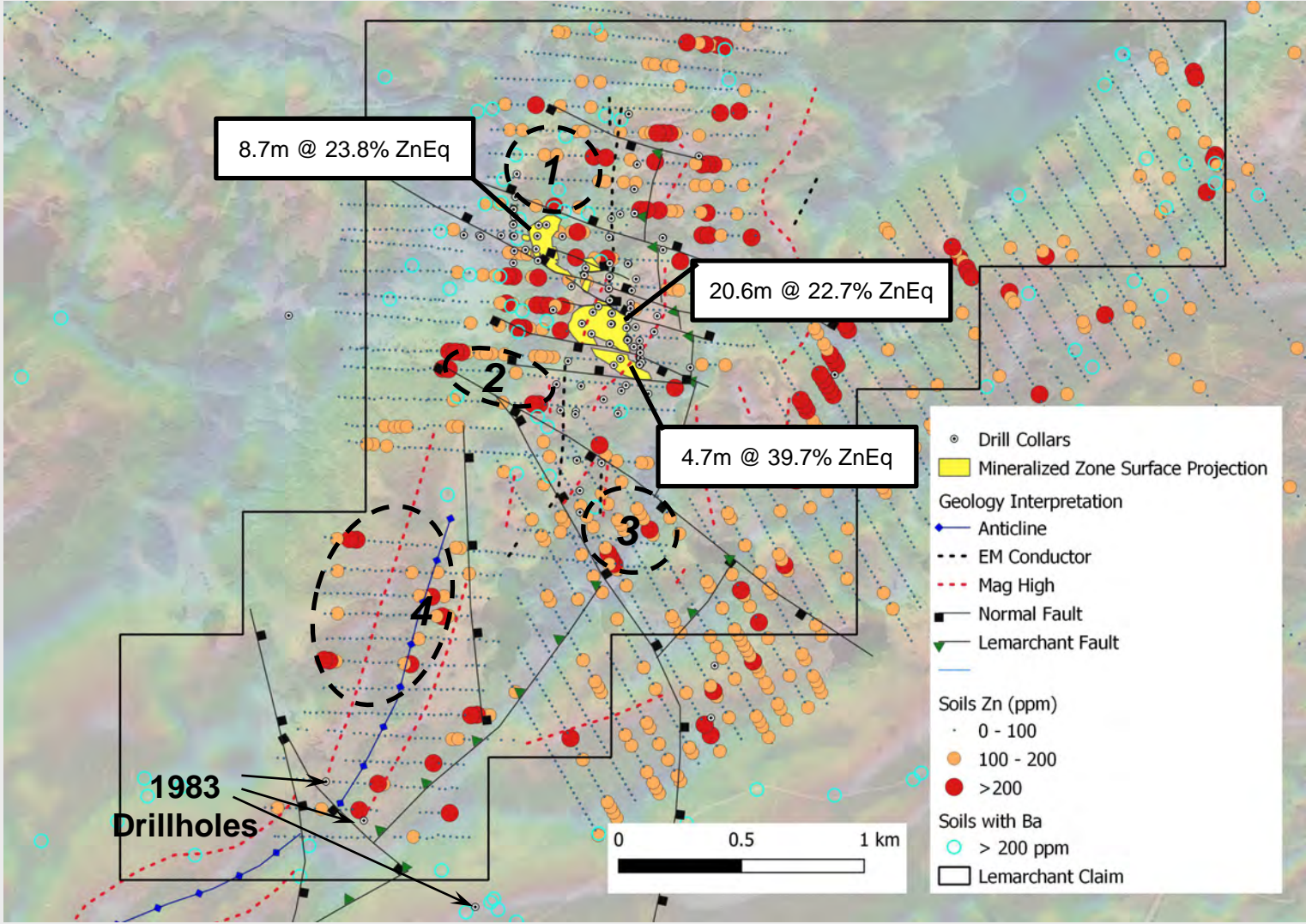
A photograph of a drilling rig on a construction site. The rig is a grey and yellow unit with a crane arm extending upwards. It has a sign that says "LOGAN DRILLING GROUP" and the number "047". A yellow bulldozer is visible in the background to the left. The ground is covered in dirt, rocks, and debris. A dense forest of evergreen trees is in the background under a blue sky with some clouds. The text "Canterra Properties" is overlaid in the center of the image.

# Canterra Properties



# Lemarchant Property

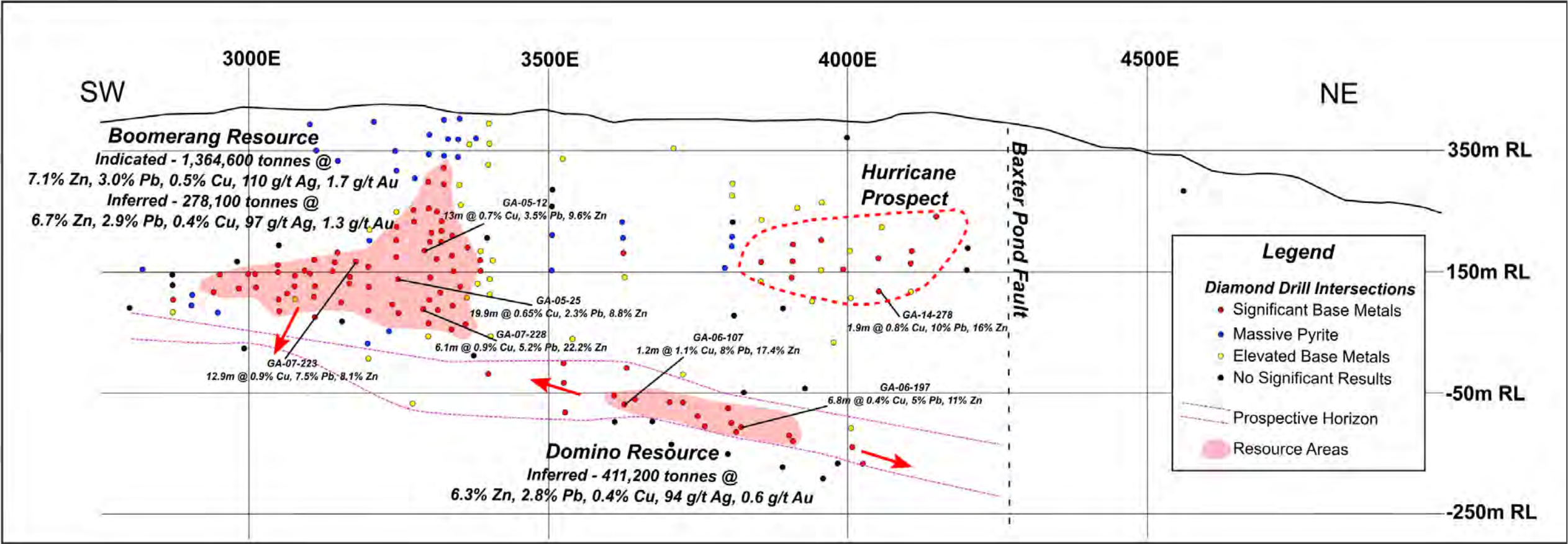
- Underlain by Tally Pond Group bimodal volcanics, host to several mineralized showings as well as the historic Duck Pond Mine
- >50,000m (165 drill holes) drilled:
  - Main Zone Resource 100-250m deep
  - NW Zone Resource 300-400m deep
- Significant intervals:
  - 16m @ 1.5% Cu, 3.6% Pb, 15.4% Zn, 84g/t Ag, 1.7g/t Au
  - 9.7m @ 2.2% Cu, 7.5% Pb, 20.9% Zn, 106g/t Ag, 1.1g/t Au
  - 2.7m @ 2.7% Cu, 1.1% Pb, 27.6% Zn, 89g/t Ag, 3.8 g/t Au
  - 7.1m @ 2.7% Cu, 3.9% Pb, 20.9% Zn
- Zones of alteration suggest potential strike extensions of Lemarchant to N and S
- Extensive geophysics already conducted – gravity, EM, magnetics
- Interpretation of geophysics & historic drilling suggests several targets for expansion of the current resource:
  - Untested northwards extension of Northwest
  - Western (up-dip) extension of fault block to the south represents a possible extension of the Main Zone
  - Downthrown graben – possible deeper extension of Main Zone also not tested
  - Shallow anticline with Zn soil anomalies not tested (shallow 1983 Noranda holes intersected mudstone marker unit)





# Boomerang and Domino Projects

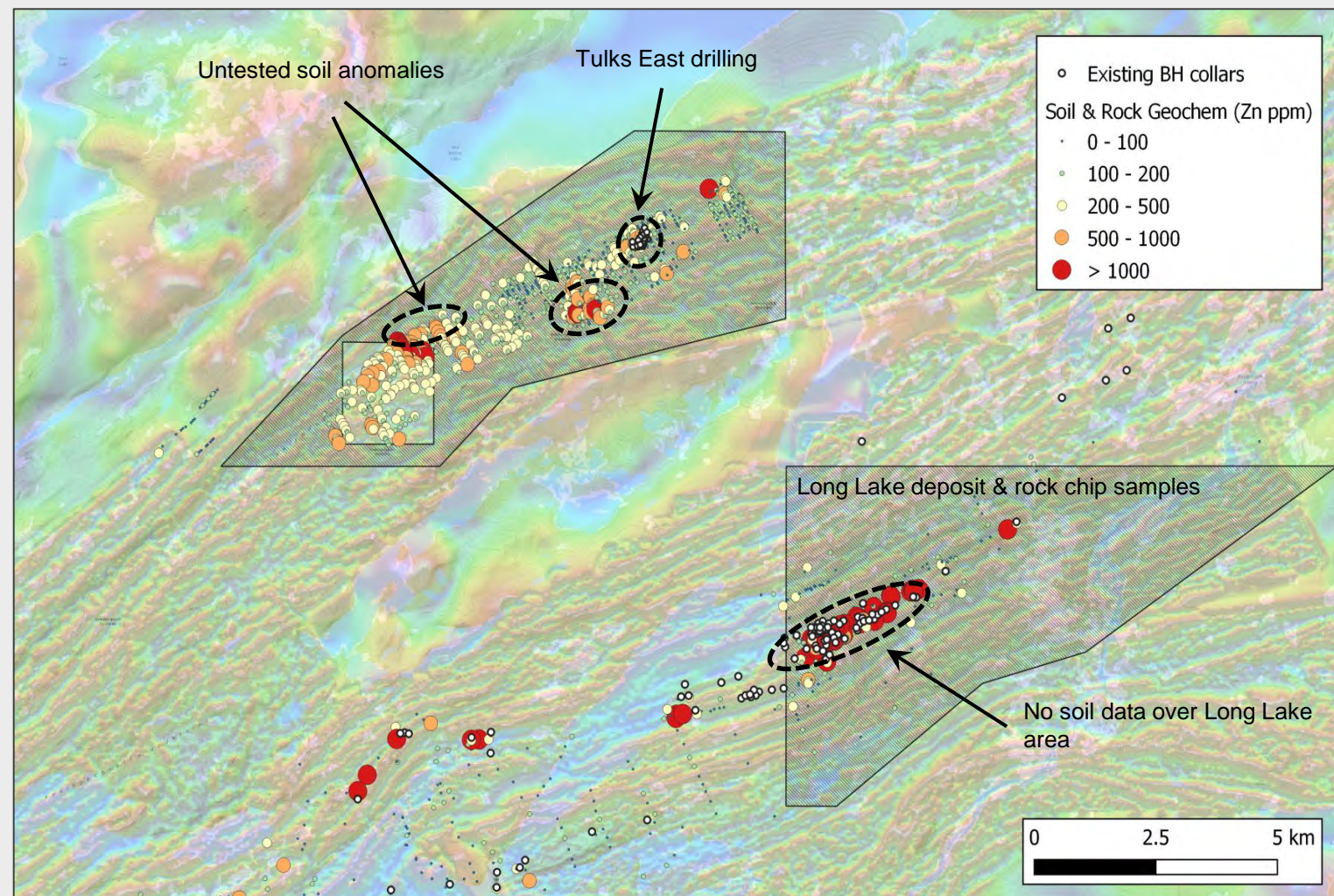
- Significant potential for massive sulphides below Boomerang
- Little to no drilling completed to SW of Boomerang – potential for shallow extensions
- Domino remains open to the NE and SW
- Hurricane Prospect open to the NE, offset by Baxter Pond Fault





# Long Lake & Tulks East Projects

- Significant area underlain by volcanic package (Victoria Lake Supergroup) host to regional VMS targets
- Long Lake – 103 drillholes (26,881 m)
- Long Lake resource 50-400m depth (7% ZnEq cutoff):
  - Indicated – 0.41 Mt @ 7.8% Zn, 1.6% Pb, 1.0% Cu, 49 g/t Ag, 0.57 g/t Au
  - Inferred – 0.08 Mt @ 5.8% Zn, 1.2% Pb, 0.7% Cu, 34 g/t Ag, 0.48 g/t Au
- Long Lake Highlight Intervals:
  - 3.35m @ 2.6% Cu, 0.9% Pb, 16.8% Zn, 54g/t Ag, 1g/t Au
  - 7.48m @ 1.4% Cu, 2.9% Pb, 6.7% Zn, 68g/t Ag, 0.56g/t Au
  - 8.9m @ 1.7% Cu, 0.5% Pb, 12.6% Zn, 22 g/t Ag, 0.64g/t Au
- Tulks East – 118 holes (24,000 m) drilled with potential strike and depth extension, no resource
- Tulks East Highlight Intervals:
  - 9.7m @ 0.4% Cu, 0.3% Pb, 6.2% Zn, 19 g/t Ag, 0.3 g/t Au,
  - 1.8m @ 0.9% Cu, 2.8% Pb, 11.0% Zn, 174 g/t Ag, 1.1 g/t Au,
  - 7m @ 0.9% Cu, 1.5% Pb, 12.2% Zn
- Over 19,000 soil samples (part of Boomerang-Domino data)
- Tulks East has several targets based on Geochem, but ground is largely unexplored
- Long Lake is largely unexplored





510000

520000

# Wilding Gold Project

Target Zone	Metres	Holes
Elm	1,808	22
Alder	1,032	9
Red Ochre	3,053	18
Dogberry	839	7
VLSZ (North)	2,000	8
West Wilding	1,805	9
Other	2,068	11
<b>Total</b>	<b>12,605</b>	<b>83</b>

5370000

Soil targets along VLSZ

Elm

5m @ 10 g/t

0.5m @ 40 g/t

Alder

1m @ 88 g/t

Dogberry

West Wilding (Red Ochre  
continuation)

Red Ochre

11m @ 1.5 g/t

17m @ 1.0 g/t

Canterra Claims

Au in soils (ppb)

0 - 10

10 - 20

20 - 100

100 - 1000

Collars

2017

Winter 2021

Fall 2021

2022

0 1 2 km