
Canterra Minerals Announces the Appointment of Josh Serfass to the Board of Directors

Vancouver, B.C. (March 3, 2021) – Canterra Minerals Corporation (TSXV:CTM)(OTCQB: CTMCF) (“Canterra” or the “Company”) is pleased to announce the appointment of Josh Serfass to its Board of Directors (“Board”) following the retirement of Gary Lindsay from the Board on February 22, 2021. The Board would like to thank Mr. Lindsay for his years of dedication to the Company and wishes him all the best in retirement.

Mr. Serfass is an accomplished mining executive, currently serving as Integra Resources’ Executive Vice President of Corporate Development and Investor Relations, where he has been instrumental in marketing and fund raising for the company, allowing for the DeLamar project to advance from pre-resource to development stage in 3 years. Previously, Mr. Serfass was an essential part of the team at Integra Gold that grew, developed, and sold the past-producing Lamaque Mine in Val-d’Or, Québec to Eldorado Gold for C\$600 million in 2017.

Randy Turner, Canterra’s Chairman of the Board, commented “The Board is excited to welcome Josh and his wealth of experience in corporate roles in the mining industry. We look forward to his contributions in building Canterra and delivering long-term value to shareholders.”

About Canterra Minerals

Canterra is earning a 100% interest in the Wilding and Noel Paul Gold Projects, located 50km south, by logging road, from Millertown and directly northeast of Marathon Gold’s Valentine Lake Gold Project in Central Newfoundland. The 236km² property package includes 50km of the northeastern strike-extension of the Rogerson Lake Structural Corridor, which hosts Marathon Gold’s Valentine Lake deposits, Matador Mining’s Cape Ray deposit, Sokoman’s Moosehead discovery and Tru Precious Metals’ Golden Rose and Twilight discoveries. A \$2.75 million exploration program is underway, focusing on drilling and surface exploration on the Wilding Gold Project. This program will include additional diamond drilling on the existing zones and follow up trenching and diamond drilling on numerous targets identified from previous soil geochemistry sampling. Canterra’s team has more than 100 years of experience searching for gold and diamonds in Canada and have been involved in the discovery of the Snap Lake diamond mine, in addition to the discovery of the Blackwater Gold deposit in British Columbia, Canada.

ON BEHALF OF THE BOARD OF CANTERRA MINERALS CORPORATION

Chris Pennimpe
President & CEO

Additional information about the Company is available at www.canterraminerals.com
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Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause future results to differ materially from those anticipated in these forward-looking statements include risks associated possible accidents and other risks associated with mineral exploration operations, the risk that the Company will encounter unanticipated geological factors, the possibility that the Company may not be able to secure permitting and other governmental clearances necessary to carry out the Company's exploration plans, the risk that the Company will not be able to raise sufficient funds to carry out its business plans, and the risk of political uncertainties and regulatory or legal changes that might interfere with the Company's business and prospects.; the business and operations of the Company; unprecedented market and economic risks associated with current unprecedented market and economic circumstances due to the COVID-19 pandemic, as well as those risks and uncertainties identified and reported in the Company's public filings under its respective SEDAR profile at www.sedar.com. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this press release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.