



NEWS RELEASE

October 28, 2010

Grant of Incentive Stock Options

Vancouver, B.C. – Canterra Minerals Corporation (CTM-TSX.V) (the "Company") wishes to announce the granting of incentive stock options to certain directors, officers and employees to purchase up to 250,000 common shares under the Company's Incentive Stock Option Plan. The options will be granted for a period of five (5) years, commencing on October 28, 2010, exercisable at a price of \$0.26 per share.

CANTERRA MINERALS CORPORATION

"David B. Clarke"

David B. Clarke, President

For further information, contact David Clarke, President at 604-687-6644

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