

NOT FOR DISTRIBUTION TO US NEWS WIRE SERVICES OR FOR DISSEMINATION INTO THE USA

NEWS RELEASE

July 15, 2014

Canterra Announces Financing Extension

Vancouver, B.C. – Canterra Minerals Corporation (CTM-TSX.V) ("Canterra") further to the news release dated May 21, 2014, Canterra wishes to announce that the closing of its non-brokered private placement has been extended until July 29, 2014 to allow investors time to complete and deliver their subscription agreements.

Closing of the Private Placement is subject to the receipt of applicable regulatory approvals including approval of the TSX Venture Exchange.

CANTERRA MINERALS CORPORATION

"Randy C. Turner"

Randy Turner, President & CEO

For further information, contact Randy Turner, President at 604-687-6644 The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.