



NEWS RELEASE

January 20, 2015

CANTERRA STAKES THE REX PROPERTY, NT

Vancouver, BC - Canterra Minerals Corporation (CTM-TSX.V) (the "Company" or "Canterra") is pleased to announce that it has staked 21 new minerals claims covering 25,030 hectares ("ha") in the South Slave Region of the Northwest Territories, 260 kilometres ("km") northeast of Yellowknife. The Rex property ("Rex") is located approximately 35 km west of the Gaucho Kue diamond project, 45 km southeast of the Snap Lake Diamond Mine and is contiguous to the Company's Marlin property to the east. In total, Canterra holds approximately 97,220 ha in the South Slave. For additional information, please visit the Company's website: www.canterraminerals.com.

The Rex property was acquired following reconnaissance sampling undertaken during last years' field season and was selected based on a review of the results and publically available assessment data. Rex encompasses several kimberlite indicator mineral anomalies that contain G9 and G10 garnets, kimberlitic ilmenites and chromites as well as two kimberlite indicator mineral trains. The indicator mineral trains may potentially mask additional kimberlite sources. Historical exploration and geochemical analysis of these garnets indicates that some grains may have been sourced from within the diamond stability field.

During the 2014 field season, 38 reconnaissance samples were collected from Rex, in addition to the 656 samples collected from Canterra's other key assets in the South Slave. Visual picking results have been received and individual grain studies including electron microprobe analysis are underway.

Randy Turner, President & CEO states; "We continue to expand and advance the Company's property portfolio based on a systematic analysis of our proprietary data base. Historical and current results drive and prioritize our exploration programs and more detailed till sampling and ground geophysics are planned for the upcoming field season."

Bruce Kienlen, P.Geol, Senior Geologist for Canterra is the Qualified Person, as defined by National Instrument 43-101 and has reviewed the technical information in this news release.

About Canterra:

Canterra Minerals is a Canadian resource company specializing in diamond exploration with a focus on the Northwest Territories. As leaders of exploration in the junior diamond sector for over 25 years, our team has been involved in the discovery of two of Canada's four diamond mines including the Snap Lake Diamond Mine in the South Slave and the Ekati Mine in Lac de Gras.

CANTERRA MINERALS CORPORATION

"Randy Turner"

Randy Turner, President & CEO

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